



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56156

Date: March 05, 2025

Subject: Uniti Group Inc. - Anticipated Adjustment
Option Symbol: UNIT
New Symbol: UNIT1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur in the second half of 2025.

Option Symbol: UNIT changes to UNIT1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract:

- 1) 100 x a number of (New) Uniti Group Inc. (UNIT) Common Shares equal to the Exchange Ratio, calculated as described in the UNIT/Windstream Proxy Statement/Prospectus dated February 12, 2025 ("Proxy")
- 2) Cash in lieu of fractional UNIT Common Shares, if any

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: (New) UNIT: TBD

Delayed Settlement

OCC will delay settlement of the UNIT and the cash portion of the UNIT1 deliverable until the final merger consideration and cash in lieu of fractional UNIT share amount, if any, are determined. Upon determination of

the final merger consideration and the cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of UNIT shares and the appropriate cash amount.

Background

On April 2, 2025, Shareholders of Uniti Group Inc. (UNIT) will vote concerning the proposed merger with Windstream Holdings II, LLC to form a new company which will be named (New) Uniti Group Inc. If the merger is approved and consummated, each existing UNIT Common Share will be converted into the right to receive a number of (New) Uniti Group Inc. Common Shares equal to the Exchange Ratio as described in the Proxy. Cash will be paid in lieu of fractional UNIT shares, if any.

Common Shares of (New) Uniti Group Inc. are expected to be listed on Nasdaq under the trading symbol "UNIT".

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.