



**THE FOUNDATION  
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MARKETS®**

#56113

**Date:** February 25, 2025

**Subject:** Nikola Corporation – Symbol Change  
Option Symbol: NKLA  
New Symbol: NKLAQ  
Date: 02/26/2025

Nikola Corporation (NKLA) will change its trading symbol to NKLAQ effective February 26, 2025, due to the listing of the company on an OTC market. As a result, option symbol NKLA will change to NKLAQ effective at the opening of business on February 26, 2025.

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol NKLAQ commencing February 26, 2025.

**Date:** February 26, 2025

**Option Symbol:** NKLA changes to NKLAQ

**Underlying Security:** NKLA changes to NKLAQ

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100

**Deliverable Per Contract:** 100 Nikola Corporation (NKLAQ) Common Shares

**CUSIP:** 654110303

**Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).