



**THE FOUNDATION
FOR SECURE
MARKETS®**

#56094

Date: February 21, 2025

Subject: CNBS1 Options - Expiration Pricing Consideration

CNBS1 (adjusted Amplify Seymour Cannabis ETF options) will be subject to special pricing consideration in expiration processing on February 21, 2025. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of CNBS1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

CNBS1

CNBS1 options are adjusted Amplify Seymour Cannabis ETF options, adjusted February 21, 2025 (see OCC Information Memo #56092). The deliverable of CNBS1 options is:

NEW DELIVERABLE

PER CONTRACT: 1) 8 Amplify Seymour Cannabis ETF (CNBS) Shares
 2) Cash in lieu of approximately 0.3333 fractional CNBS Shares

As of February 21, 2025, the CNBS Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a CNBS1 price for use in expiration processing, OCC will use the following formula:

$$\text{CNBS1} = 0.083333 (\text{CNBS})$$

For example, if CNBS closes at 20.90, the CNBS1 price would be:

$$\text{CNBS1} = 0.083333 (20.90) = 1.74$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the reverse split.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-

800-424-7320, or email memberservices@theooc.com.