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#56067

**Date:** February 18, 2025

**Subject:** Stronghold Digital Mining, Inc. - Anticipated Adjustment  
Option Symbol: SDIG  
New Symbol: BITF1  
Date: ???

**Contract Adjustment**

**Date:** Effective the opening of the business day after the merger is consummated.  
Contract adjustment is expected to close in the first quarter of 2025.

**Option Symbol:** SDIG changes to BITF1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

**New Deliverable Per Contract:** 252 Bitfarms Ltd. (BITF) Common Shares

**CUSIP:** BITF: 09173B107

**Pricing**

The underlying price for BITF1 will be determined as follows:

$$\text{BITF1} = 2.52 \text{ (BITF)}$$

**Background**

On February 27, 2025, Shareholders of Stronghold Digital Mining, Inc. (SDIG) will vote concerning the proposed merger with Bitfarms Ltd. (BITF). If the merger is approved and consummated, each existing SDIG Class A Common Share will be converted into the right to receive 2.52 BITF Common Shares.

## **Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).