



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#56041

**Date:** February 11, 2025

**Subject:** Tradr 1.75X Long TLT Quarterly ETF - Anticipated  
Liquidation/Anticipated Cash Settlement  
Option Symbol: TLTQ  
Date: ???

On January 27, 2025, Investment Managers Series Trust II announced that it will terminate and subsequently liquidate the Tradr 1.75X Long TLT Quarterly ETF (TLTQ). The last day of trading on The NASDAQ Stock Market will be February 21, 2025. TLTQ holders who still hold shares of the Fund on February 28, 2025 will receive a liquidating distribution of cash equal to the net asset value of their shares.

#### Contract Adjustment

The option symbol TLTQ will not change.

**Date:** Anticipated to occur on or about February 28, 2025

**New Deliverable  
Per Contract:** 100 x net asset value in cash paid per TLTQ share, less any applicable transactions costs, pursuant to the liquidation

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

**Settlement:** TLTQ exercise and assignment activity will be subject to delayed settlement, effective February 24, 2025, until the amount of cash paid per TLTQ share in the liquidation is determined.

Once the final cash amount to be included in the TLTQ deliverable is determined, settlement in the TLTQ options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

#### Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).