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#56023

**Date:** February 07, 2025

**Subject:** Globalstar, Inc. - Reverse Split  
Option Symbols: GSAT/1GSAT  
New Symbols: GSAT1/1GSAT1  
Date: 02/11/2025

Globalstar, Inc. (GSAT) has announced a 1-for-15 reverse stock split. As a result of the reverse stock split, each GSAT Common Share will be converted into the right to receive approximately 0.066667 (New) Globalstar Inc. Common Shares. The reverse stock split will become effective before the market open on February 11, 2025. Fractional shares will be rounded up to the next whole share.

**Contract Adjustment**

**Effective Date:** February 11, 2025

**Option Symbols:** GSAT changes to GSAT1  
1GSAT changes to 1GSAT1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 7 (New) Globalstar, Inc. (GSAT) Common Shares

**CUSIP:** GSAT (New): 378973507

**Pricing**

The underlying price for GSAT1/1GSAT1 will be determined as follows:

GSAT1 = 0.07 (GSAT)

**Disclaimer**

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).