



**THE FOUNDATION
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#56001

Date: February 03, 2025

Subject: Adjusted Berry Global Group, Inc. – Anticipated Further Adjustment
Adjusted Option Symbol: BERY1
New Adjusted Symbol: AMCR1
Date: ???

Adjusted Berry Global Group, Inc. options (adjusted option symbol BERY1) were adjusted on November 5, 2024 (See OCC Information Memo #55586). The new deliverable became 1) 100 Berry Global Group, Inc. (BERY) Common Shares, 2) 27 Magnera Corporation (MAGN) Common Shares, and 3) \$12.06 Cash.

On February 25, 2025, Shareholders of Berry Global Group, Inc. (BERY) will vote concerning the proposed merger with Amcor plc (AMCR). If the merger is approved and consummated, each existing BERY Common Share will be converted into the right to receive 7.25 AMCR Common Shares.

If and when the merger becomes effective, adjusted BERY1 options will be further adjusted as follows:

Contract Adjustment

Effective Date: Effective the opening of the business day after the merger is consummated. Contract adjustment is expected to occur in the middle of calendar year 2025.

Option Symbol: BERY1 changes to AMCR1

Strike Prices: No Change

Number of Contracts: No Change

Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract:

- 1) 725 Amcor plc (AMCR) Common Shares
- 2) 27 Magnera Corporation (MAGN) Common Shares
- 3) \$12.06 Cash

CUSIPs: AMCR: G0250X107
MAGN: 55939A107

Pricing

The underlying price for AMCR1 will be determined as follows:

$$\text{AMCR1} = 7.25 (\text{AMCR}) + 0.27 (\text{MAGN}) + 0.1206$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.