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#55987

**Date:** January 31, 2025  
**Subject:** Heartland Financial USA, Inc. - Contract Adjustment  
Option Symbol: HTLF  
New Symbol: UMBF1  
Date: 02/03/2025

**Contract Adjustment**

**Date:** February 3, 2025  
**Option Symbol:** HTLF changes to UMBF1  
**Strike Divisor:** 1  
**Contracts Multiplier:** 1  
**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)  
**New Deliverable Per Contract:** 55 UMB Financial Corporation (UMBF) Common Shares  
**CUSIP:** UMBF: 902788108

**Pricing**

The underlying price for UMBF1 will be determined as follows:

$$\text{UMBF1} = 0.55 (\text{UMBF})$$

**Background**

On August 6, 2024, Shareholders of Heartland Financial USA, Inc. (HTLF) voted concerning the proposed merger with UMB Financial Corporation (UMBF). The merger was approved and subsequently consummated on January 31, 2025. As a result, each existing HTLF Common Share will be converted into the right to receive 0.55 UMBF Common Shares.

## Disclaimer

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).