



**THE FOUNDATION
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#55963

Date: January 28, 2025

Subject: Adjusted The Container Store Group, Inc. - Further
Adjustment/Acceleration of Expirations
Adjusted Option Symbol: TCSG1
Date: 01/28/2025

Adjusted The Container Store Group, Inc. options were adjusted on September 4, 2024 (See OCC Information Memo #55194). The new deliverable became 1) 6 The Container Store Group, Inc. Common Shares, and 2) \$8.99 Cash.

On January 24, 2025, the United States Bankruptcy Court for the Southern District of Texas Houston Division confirmed the First Amended Prepackaged Joint Plan of Reorganization ("Plan") of The Container Store Group, Inc. (TCSGQ). The Plan became effective on January 28, 2025, and TCSGQ shares were canceled.

Adjusted TCSG1 options will be further adjusted to reflect the bankruptcy as described below.

Contract Adjustment

Effective January 28, 2025, existing TCSG1 options are adjusted to no longer call for the delivery of TCSGQ shares upon exercise.

The option symbol TCSG1 will not change.

Date: January 28, 2025

**New Deliverable
Per Contract:** \$8.99 Cash

Settlement in TCSG1 options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of The Container Store Group, Inc. options whose expiration dates are after 02-21-2025 will have their expiration dates advanced to 02-21-2025. Expiration dates occurring before 02-21-2025 (e.g., Flex options) will remain unchanged.

All The Container Store Group, Inc. options will utilize a \$.01 exercise threshold.

Option Symbol: TCSG1

Existing Expiration: All months

New expiration date: 02-21-2025

Existing American-style The Container Store Group, Inc. options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.