



**THE FOUNDATION
FOR SECURE
MARKETS®**

#55937

Date: January 22, 2025

Subject: SilverCrest Metals Inc. - Anticipated Adjustment
Option Symbol: SILV
New Symbol: CDE1
Date: ???

Contract Adjustment

Date: Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to occur late in the first quarter of 2025.

Option Symbol: SILV changes to CDE1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract: 160 Coeur Mining, Inc. (CDE) Common Shares

CUSIP: CDE: 192108504

Pricing

The underlying price for CDE1 will be determined as follows if the terms are unchanged:

$$\text{CDE1} = 1.60 \text{ (CDE)}$$

Background

On February 6, 2025, Shareholders of SilverCrest Metals Inc. (SILV) will vote concerning the proposed Plan of Arrangement with Coeur Mining, Inc. (CDE). If the arrangement is approved and consummated, each existing SILV Common Share will be converted into the right to receive 1.6022 CDE Common Shares.

Fractional shares will be rounded to the nearest whole share, with fractional amounts of below 0.5 rounding down.

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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