



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#55918**

**Date:** January 16, 2025

**Subject:** LNGG Options - Expiration Pricing Consideration

LNGG (Roundhill Alerian LNG ETF options) will be subject to special pricing consideration in expiration processing on January 17, 2025. The pricing consideration is due to the undetermined final cash amount included in the option deliverable of LNGG as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### **LNGG**

LNGG options are Roundhill Alerian LNG ETF options, which were adjusted on November 29, 2024 (see OCC Information Memo #55621). The deliverable of LNGG options is:

#### **NEW DELIVERABLE**

**PER CONTRACT:** 100 x the cash proceeds amount paid per LNGG share, less any applicable transaction costs, pursuant to the liquidation.

As of January 16, 2025, the LNGG Exchange Agent has not determined the final net cash amount applicable in the liquidation.

For purposes of calculating a LNGG price for use in expiration processing, OCC will use the following formula:

$$\text{LNGG} = 25.70$$

This formula only includes the first liquidating distribution and does not include any subsequent liquidating distribution amounts, if any.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).