



**THE FOUNDATION
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#55858

Date: January 03, 2025

Subject: Adjusted 2x Long VIX Futures ETF - Further Adjustment
Adjusted Option Symbol: UVIX2
Date: 01/15/2025

Adjusted 2x Long VIX Futures ETF (adjusted option symbol UVIX2) options were adjusted on October 11, 2023 (See OCC Information Memo #53321). The new deliverable became 10 2x Long VIX Futures ETF (UVIX) Shares.

Adjusted 2x Long VIX Futures ETF (UVIX) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each UVIX Share will be converted into the right to receive 0.1 (New) 2x Long VIX Futures ETF Shares. The reverse stock split will become effective before the market open on January 15, 2025.

Adjusted UVIX2 options will be further adjusted to reflect the reverse split as described below:

Contract Adjustment

Effective Date: January 15, 2025

Option Symbol: UVIX2 remains UVIX2

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1 (New) 2x Long VIX Futures ETF (UVIX) Share

CUSIP: UVIX (New): 92891H606

Pricing

The underlying price for UVIX2 will be determined as follows:

$$\text{UVIX2} = 0.01 (\text{UVIX})$$

Disclaimer

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The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.