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#55828

**Date:** December 31, 2024

**Subject:** Defiance Daily Target 2x Long MSTR ETF - Cash Distribution (Capital Gains)  
Option Symbol: 12/31/2024 - MSTX remains MSTX  
01/02/2025 - MSTX becomes MSTX1  
Date: 12/31/2024  
\* \* \* Effective Immediately \* \* \*

Defiance Daily Target 2x Long MSTR ETF (MSTX) has announced a short-term capital gains distribution of \$14.42760884 per MSTX share. The record date is December 31, 2024; payable date is January 3, 2025. The ex-distribution date for this distribution will be December 31, 2024.

**Options Contract Adjustment**

**Effective Date:** December 31, 2024

**New Multiplier:** 100 (e.g., for premium extensions a premium of 1.50 equals \$150; a strike of 5 yields \$500.00).

**Contract Multiplier:** 1

**Strike Prices:** No Change

**Option Symbol:** 12/31/2024 - MSTX remains MSTX (with adjusted deliverable described below)  
01/02/2025 - MSTX changes to MSTX1

**Deliverable Per Contract:** 1) 100 Defiance Daily Target 2x Long MSTR ETF (MSTX) Shares  
2) \$1,442.76 Cash (\$14.42760884 x 100)

**CUSIP:** 88636J253

**Pricing**

The underlying price for MSTX1 will be determined as follows:

$$\text{MSTX1} = \text{MSTX} + 14.4276$$

## **Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).