



**THE FOUNDATION
FOR SECURE
MARKETS®**

#55827

Date: December 31, 2024

Subject: Defiance Daily Target 2x Long Uranium ETF - Cash Distribution
(Capital Gains)
Option Symbol: URAX
Date: 12/31/2024
* * * Effective Immediately * * *

Defiance Daily Target 2x Long Uranium ETF (URAX) has announced a short-term capital gains distribution of \$0.42751637 per URAX share. The record date is December 31, 2024; the payable date is January 3, 2025. The ex-distribution date for this distribution will be December 31, 2024.

NOTE: URAX options will be adjusted to reflect the \$0.42751637 capital gains distribution on December 31, 2024 by including a cash component with the URAX deliverable in the amount of the distribution (\$0.42751637 x 100), as described below. Effective January 2, 2025, the URAX deliverable will no longer include the cash component, and URAX strikes will be reduced by 0.42751637 and rounded to the nearest penny.

Contract Adjustment

Effective Date: December 31, 2024

New Multiplier: 100 (e.g., for premium extensions a premium of 1.50 equals \$150.00; a strike of 13.00 yields \$1,300.00).

Contract Multiplier: 1

Strike Prices: **12/31/2024** - Strike prices will remain unchanged (URAX deliverable will include cash component for distribution amount as described below for one day only)
01/02/2025 - Strike prices will be reduced by 0.42751637 and rounded to the nearest penny. (For example, a strike of 2.00 will be reduced to 1.57; a strike of 20.00 will be reduced to 19.57)

Option Symbol: URAX remains URAX

Deliverable Per Contract: 12/31/2024

- 1) 100 Defiance Daily Target 2x Long Uranium ETF (URAX) Shares
- 2) \$42.75 Cash (\$0.42751637 x 100)

01/02/2025

100 Defiance Daily Target 2x Long Uranium ETF (URAX) Shares

CUSIP: 88636J196

* NOTE: On December 31, 2024, operationally this adjustment calling for the delivery of the \$0.42751637 per share distribution is being addressed by reducing all strike prices by 0.42751637, rounded to the nearest penny. The URAX symbol will not change, allowing for convenient listing of new strikes under the same option symbol.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.