



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#55826

**Date:** December 30, 2024

**Subject:** PROCESSING JANUARY 9, 2025 – PRESIDENT JIMMY CARTER  
NATIONAL DAY OF MOURNING

Thursday, January 9, 2025, has been declared a National Day of Mourning in commemoration of the death of President Jimmy Carter. Based on OCC's understanding of current information, OCC processing on January 9, 2025, will take place as follows:

### **Thursday, January 9, 2025**

Thursday, January 9, 2025, will be a business day for OCC for purposes of effecting money settlement and accepting all Clearing Member input in the normal fashion. OCC will allow option exercises and expiration processing will occur as OCC will produce all customary output.

The primary stock exchanges have indicated they will be closed on January 9, 2025. All OCC participant exchanges will be closed on January 9, 2025.

CFE and Cboe will be closed for regular trading hours. Cboe will be open for extended trading on Wednesday, January 8, at 7:15 pm through 8:25 am CT on Thursday, January 9, 2025. CFE will be open for extended trading on Wednesday, January 8, at 5:00 pm through 8:30 am CT on Thursday January 9, 2025. This activity will reflect a business date of January 9, 2025, at OCC.

All OCC settlement banks will be open for settlement on Thursday, January 9, 2025.

Depository Trust Company (DTC) and the National Securities Clearing Corporation (NSCC) will be open for normal business on January 9, 2025. Accordingly, customary OCC/DTC interfaces for securities collateral transactions will be available as usual.

OCC has published the Unscheduled Market Closing Guide as a reference for OCC processing <https://www.theocc.com/getmedia/8d6a36c6-1aa4-4984-9333-d7b0a6a09be7/unscheduled-market-closings-guide.pdf>;

### **OCC Processing Timeframes**

OCC will maintain normal timeframes for processing on January 9, 2025. Although there will not be any trades, OCC will accept post trade transactions and collateral transactions. In addition, Thursday is a scheduled expiration day and OCC timeframes will not be modified. Exchanges will determine the

deadline for the receipt of contrary intentions from customers. Please refer to the exchanges for more information regarding contrary intentions.

### **OCC Processing Timeframes**

CMTA Window Closes	5:00 pm CT
EED/DNED Window Closes	6:00 pm CT
Expiration Window Opens	6:00 pm CT
Expiration Window Closes	6:30 pm CT

All data files will be published within the normal timeframes with the exception of the Early Price file which will be produced at 12:00 pm CT on Thursday, January 9, 2025.

### **Expiration Pricing and Settlement**

Thursday, January 9, 2025, is an expiration date. There are several contracts expiring. Below is a table listing the prices that OCC will use along with the settlement date.

<b>Expiring Product</b>	<b>Expiration Prices Used</b>	<b>Settlement Date</b>
Expiring Equity Flex Options	Wednesday, January 8, closing prices	January 10, 2025
Expiring Equity Options	Wednesday, January 8, closing prices	January 10, 2025
Expiring PM Settled Index Options	Wednesday, January 8, closing prices	January 10, 2025

### **Hedge/Stock Loan**

The OCC Hedge/Stock Loan program will be processed normally on January 9, 2025. Mark to the market will utilize Wednesday's closing securities prices.

THE FOREGOING IS BASED ON OCC'S UNDERSTANDING OF INFORMATION AVAILABLE AT THIS TIME. CHANGES TO THE PROCEDURES DESCRIBED IN THIS MEMO ARE SUBJECT TO CHANGE.

If you have any questions regarding this memo, please contact Member Services Help Desk at the following numbers: 800-544-6091 or 800-621-6072. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at [memberservices@theocc.com](mailto:memberservices@theocc.com).