



**THE FOUNDATION  
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#55803

**Date:** December 26, 2024

**Subject:** Adjusted Vista Outdoor Inc. – Anticipated Further  
Adjustment/Anticipated Cash Settlement  
Option Symbol: GEAR1  
Date: ???

Adjusted Vista Outdoor Inc. (adjusted option symbol GEAR1) options were adjusted on November 27, 2024 (See OCC Information Memo #55613). The new deliverable became 1) 100 Revelyst, Inc. (GEAR) Common Shares and 2) \$2,575.00 Cash.

On November 25, 2024, Shareholders of Vista Outdoor Inc. (VSTO) voted and approved the Revelyst Merger Agreement with Cabin Ridge Inc., a wholly owned subsidiary of Olibre LLC. If and when the merger is consummated, each existing GEAR Common Share will be converted into the right to receive an amount of cash per share (“Revelyst Merger Consideration”) calculated as described in the VSTA/CSG Proxy Statement/Prospectus dated October 21, 2024 (“Proxy”).

#### **Contract Adjustment**

**Date:** Effective the opening of the business day after the merger is consummated. Contract adjustment is anticipated to become effective before the open on January 2, 2025.

**New Deliverable Per Contract:**

- 1) 100 x the Revelyst Merger consideration, calculated as described in the Proxy
- 2) \$2,575.00 Cash

Settlement in GEAR1 options will take place through OCC’s cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### **Acceleration of Expirations**

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

#### **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).