



**THE FOUNDATION  
FOR SECURE  
MARKETS**

#55773

**TO: ALL CLEARING MEMBERS**  
**DATE: 12/20/2024**  
**SUBJECT: CUSTOMER MARGINS FOR CBOE FUTURES EXCHANGE**

OCC is updating the scan ranges and spread charges as listed below. Rate changes will go into effect on Tuesday 12/24/2024.

**Proposed VIX Scan Ranges**

Tier	Contracts	Scan Range	
		Heightened Risk Profile	Maintenance
1	1	\$6,985	\$6,350
2	2	\$4,884	\$4,440
3	3	\$3,894	\$3,540
4	4	\$3,256	\$2,960
5	5	\$2,860	\$2,600
6	6	\$2,618	\$2,380
7	7	\$2,453	\$2,230
8	8	\$2,321	\$2,110
9	9	\$2,574	\$2,340

**Proposed VIX Spread Charges**

Spreads			Total Spread Margin		
Tier v.	Tier	Priority	Spread Charge	Heightened Risk Spread Margin	Spread Margin Maintenance
1	2	25	\$2,000	\$4,301	\$3,910
1	3	29	\$2,490	\$5,830	\$5,300
1	4	31	\$2,920	\$6,941	\$6,310
1	5	32	\$3,080	\$7,513	\$6,830
1	6	33	\$3,050	\$7,722	\$7,020
1	7	34	\$3,120	\$7,964	\$7,240
1	8	35	\$3,300	\$8,294	\$7,540
1	9	36	\$4,680	\$9,559	\$8,690
2	3	12	\$930	\$2,013	\$1,830
2	4	21	\$1,460	\$3,234	\$2,940
2	5	23	\$1,630	\$3,817	\$3,470
2	6	24	\$1,670	\$4,103	\$3,730
2	7	27	\$1,770	\$4,378	\$3,980
2	8	28	\$1,970	\$4,730	\$4,300
2	9	30	\$3,450	\$6,105	\$5,550
3	4	7	\$590	\$1,287	\$1,170
3	5	11	\$840	\$1,958	\$1,780
3	6	17	\$1,030	\$2,409	\$2,190
3	7	19	\$1,190	\$2,750	\$2,500
3	8	20	\$1,410	\$3,124	\$2,840
3	9	26	\$2,740	\$4,334	\$3,940
4	5	4	\$440	\$880	\$800
4	6	8	\$700	\$1,408	\$1,280
4	7	10	\$880	\$1,771	\$1,610
4	8	14	\$1,130	\$2,178	\$1,980
4	9	22	\$2,350	\$3,267	\$2,970
5	6	2	\$400	\$682	\$620
5	7	6	\$590	\$1,056	\$960
5	8	9	\$840	\$1,463	\$1,330
5	9	18	\$2,070	\$2,563	\$2,330
6	7	1	\$360	\$561	\$510
6	8	5	\$660	\$1,023	\$930
6	9	13	\$1,910	\$2,145	\$1,950
7	8	3	\$540	\$726	\$660
7	9	15	\$1,880	\$2,189	\$1,990
8	9	16	\$1,840	\$2,277	\$2,070

### Proposed VXW Rates

		Scan Range		Spreads			Total Spread Margin	
Tier	Contract s	Heightened Risk Profile	Maintenance	Priority	Tier vs. Tier	Spread Charge	Heightened	Maintenance
1	1-5	\$6,985	\$6,350	1	1 1	\$3,640	\$4,004	\$3,640

### Proposed IBIG Rates

		Scan Range		Proposed Spreads			Total Spread Margin	
Tier	Contract s	Heightened Risk Profile	Maintenance	Priority	Tier v. Tier	Spread Charge	Heightened	Maintenance
1	1-5	\$3,399	\$3,200	1	1 1	\$800	\$880	\$800

### Proposed IBHY Rates

		Scan Range		Proposed Spreads			Total Spread Margin	
Tier	Contract s	Heightened Risk Profile	Maintenance	Priority	Tier v. Tier	Spread Charge	Heightened Risk	Maintenance
1	1-5	\$4,708	\$4,280	1	1 1	\$1,215	\$1,337	\$1,215

### Proposed IEMD Rates

		Scan Range		Proposed Spreads			Total Spread Margin	
Tier	Contract s	Heightened Risk Profile	Maintenance	Priority	Tier v. Tier	Spread Charge	Heightened Risk	Maintenance
1	1-4	\$209	\$190	1	1 1	\$105	\$116	\$105

For questions regarding this memo, Clearing Members may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, and email [memberservices@theocc.com](mailto:memberservices@theocc.com) or [pricingandmargins@theocc.com](mailto:pricingandmargins@theocc.com).