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#55765

Date: December 20, 2024

Subject: Adjusted Canoo Inc. - Further Adjustment
Adjusted Option Symbol: GOEV1
Date: 12/24/2024

Adjusted Canoo Inc. (adjusted option symbol GOEV1) options were adjusted on March 8, 2024 (See OCC Information Memo #54375). The new deliverable became 1) 4 Canoo Inc. (GOEV) Class A Common Shares and 2) \$1.06 Cash.

Canoo Inc. (GOEV) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each GOEV Class A Common Share will be converted into the right to receive 0.05 (New) Canoo Inc. Class A Common Shares. The reverse stock split will become effective before the market open on December 24, 2024. Cash will be paid in lieu of fractional shares.

Adjusted GOEV1 options will be further adjusted to reflect the reverse split as described below:

Contract Adjustment

Effective Date: December 24, 2024

Option Symbol: GOEV1 remains GOEV1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1) Cash in lieu of 0.2 fractional GOEV Shares
2) \$1.06 Cash

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: GOEV (New): 13803R300

Delayed Settlement

OCC will delay settlement of GOEV1 options until the cash in lieu amount is determined.

Pricing

Until the cash in lieu amount is determined, the underlying price for GOEV1 will be determined as follows:

$$\text{GOEV1} = 0.002 (\text{GOEV}) + 0.0106$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.