



**THE FOUNDATION
FOR SECURE
MARKETS®**

#55756

Date: December 19, 2024

Subject: The Lion Electric Company - Settlement Update
Option Symbol: LEVGQ
Date: 12/19/2024
* * * Effective Immediately * * *

Effective on December 18, 2024, settlement of The Lion Electric Company options exercise/assignment activity was subject to broker to broker settlement (see OCC Information Memo #55739). LEVGQ shares (CUSIP 536221104) are now eligible for Continuous Net Settlement (“CNS”) at the National Securities Clearing Corporation (“NSCC”). As a result, all exercise and assignment activity for LEVGQ options as of December 19, 2024 will no longer be subject to broker to broker settlement. Exercise and assignment activity from December 19, 2024 and thereafter for LEVGQ options will settle through NSCC.

The deliverable for LEVGQ options will remain the underlying 100 The Lion Electric Company Common Shares.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.