



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#55755

**Date:** December 19, 2024

**Subject:** Newday Ocean Health ETF - Anticipated Liquidation/Anticipated Cash Settlement  
Option Symbol: AHOY  
Date: ???

On December 17, 2024, Tidal ETF Trust announced it will liquidate the Newday Ocean Health ETF (AHOY). The last day of trading of AHOY shares on the NYSE Arca, Inc. will be December 23, 2024. On or about December 31, 2024, the Fund will liquidate its assets and distribute cash pro rata to all remaining shareholders.

#### Contract Adjustment

The option symbol AHOY will not change.

**Date:** Anticipated to occur on or around December 31, 2024

**New Deliverable Per Contract:** 100 x the pro rata cash amount paid per AHOY share, less any applicable transactions costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

**Settlement:** AHOY options will be subject to delayed settlement beginning December 24, 2024, until the pro rata cash proceeds amount paid to AHOY Shareholders pursuant to the liquidation is determined.

Once the final cash amount to be included in the AHOY deliverable is determined, settlement in the AHOY options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

#### Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

#### Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).