



**THE FOUNDATION
FOR SECURE
MARKETS®**

#55714

Date: December 13, 2024

Subject: Adjusted Pieris Pharmaceuticals, Inc. – Name/Symbol/CUSIP Change
Adjusted Option Symbol: PIRS1
New Option Symbol: PVLA1
Date: 12/16/2024

Pieris Pharmaceuticals, Inc. (PIRS) will change its name, trading symbol, and CUSIP to Palvella Therapeutics, Inc. (PVLA), CUSIP 697947109 effective December 16, 2024. As a result, option symbol PIRS1 will also change to PVLA1 effective at the opening of business on December 16, 2024.

PIRS1 options will not be adjusted to require delivery of the non-transferable contingent value right (CVR).

Strike prices and all other option terms will not change. Clearing Member input to OCC must use the new option symbol PVLA1 commencing December 16, 2024.

Date: December 16, 2024

Option Symbol: PIRS1 changes to PVLA1 (PIRS1 options were adjusted on April 23, 2024, see OCC Information Memo #54488)

Underlying Security: PIRS changes to PVLA

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100

Deliverable Per Contract: 2 Palvella Therapeutics, Inc. (PVLA) Common Shares

CUSIP: 697947109

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for

the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.