



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#55655

**Date:** December 06, 2024

**Subject:** LAZR1 Options - Expiration Pricing Consideration

LAZR1 (adjusted Luminar Technologies, Inc. options) will be subject to special pricing consideration in expiration processing on December 6, 2024. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of LAZR1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### LAZR1

LAZR1 options are adjusted Luminar Technologies, Inc. options, adjusted November 21, 2024 (see OCC Information Memo #55574). The deliverable of LAZR1 options is:

#### NEW DELIVERABLE

PER CONTRACT:                   1) 6 Luminar Technologies, Inc. (LAZR) Class A Common Shares  
  2) Cash in lieu of approximately 0.6667 fractional LAZR Shares

As of December 6, 2024, the LAZR Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a LAZR1 price for use in expiration processing, OCC will use the following formula:

$$\text{LAZR1} = 0.066667 (\text{LAZR})$$

For example, if LAZR closes at 7.53, the LAZR1 price would be:

$$\text{LAZR1} = 0.066667 (7.53) = 0.50$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the reverse split.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com).

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).