



Date: December 05, 2024

Subject: Adjusted Danimer Scientific, Inc. – Cash In Lieu Settlement
Adjusted Option Symbol: DNMR1

Adjusted Danimer Scientific, Inc. options were adjusted on May 10, 2024 and on November 13, 2024 (See OCC Information Memos #54870 and #55522). The new deliverable became 1) 2 Danimer Scientific, Inc. (DNMR) Class A Common Shares, 2) Cash in lieu of 0.5 fractional DNMR Shares, and 3) 33 Danimer Scientific, Inc. Dividend Warrants (DNMRW). Only settlement of the cash portion of DNMR1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that a price of \$10.004 per whole DNMR share will be used to determine the cash in lieu amount. Accordingly, the cash in lieu amount is:

$$0.5 \times \$10.004 = \$5.00 \text{ per DNMR1 Contract}$$

Now that the exact cash in lieu amount has been determined, OCC will require Put exercisers and Call assignees, during the period of November 13, 2024 through December 05, 2024, to deliver the appropriate cash amount.

The cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

Terms of the DNMR1 options are as follows:

New Deliverable

Per Contract: 1) 2 Danimer Scientific, Inc. (DNMR) Class A Common Shares
2) \$5.00 Cash
3) 33 Danimer Scientific, Inc. Dividend Warrants (DNMRW)

Strike Prices: Unchanged

CUSIPs: DNMR: 236272407
DNMRW: 236272134

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The DNMR and DNMRW components of DNMR1 exercise/assignment activity from November 13, 2024 through December 4, 2024, have settled through National Security Clearing Corporation (NSCC). The \$5.00 cash amount will be settled by OCC.

Pricing

The underlying price for DNMR1 will be determined as follows:

$$\text{DNMR1} = 0.02 (\text{DNMR}) + 0.05 + 0.33 (0.05)$$

For example, if DNMR closes at 5.57, and DNMRW closes at 0.05, the DNMR1 price would be calculated as follows:

$$\text{DNMR1} = 0.02 (5.57) + 0.05 + 0.33 (0.05) = 0.18$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.