



**THE FOUNDATION
FOR SECURE
MARKETS®**

#55621

Date: November 29, 2024

Subject: Roundhill Alerian LNG ETF - Liquidation/Cash Settlement
Option Symbol: LNGG
Date: 11/29/2024

On November 6, 2024, Listed Funds Trust announced it will liquidate the Roundhill Alerian LNG ETF (LNGG). The last day of trading of LNGG shares on the NYSE Arca, Inc. was November 27, 2024.

An initial liquidating distribution of \$25.70027 per LNGG share was paid on November 29, 2024. OCC has been informed that there may be additional distributions. OCC will delay settlement of LNGG options until the total amount of all liquidating distributions has been determined.

Contract Adjustment

The option symbol LNGG will not change.

Date: November 29, 2024

**New Deliverable
Per Contract:** 100 x the cash proceeds paid per LNGG share, less any applicable transaction costs, pursuant to the liquidation.

Note: The determination to include any distributions, if any, in the contract adjustment will be made by OCC on a case-by-case basis.

Settlement: LNGG exercise and assignment activity, which has been subject to delayed settlement since November 29, 2024, will remain delayed until the final per share liquidation amount is determined.

Once the final cash amount to be included in the LNGG deliverable is determined, settlement in LNGG options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to **an acceleration of the expiration dates for outstanding option series** (See OCC Information Memo 23988).

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.