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#55613

**Date:** November 27, 2024

**Subject:** Vista Outdoor Inc. - Contract Adjustment  
Option Symbol: 11/27/2024 - VSTO remains VSTO  
11/29/2024 - VSTO becomes GEAR1  
**Date:** 11/27/2024

**Contract Adjustment**

**Date:** November 27, 2024

**Option Symbol:** 11/27/2024 - VSTO remains VSTO (with adjusted deliverable described below)  
11/29/2024 - VSTO changes to GEAR1

**Strike Divisor:** 1

**Contracts Multiplier:** 1

**New Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

**New Deliverable Per Contract:** 1) 100 Revelyst, Inc. (GEAR) Common Shares  
2) \$2,575.00 Cash

**CUSIP:** (New) GEAR: 690045109

**Pricing**

The underlying price for GEAR1 will be determined as follows:

$$\text{GEAR1} = \text{GEAR} + 25.75$$

**Background**

On November 25, 2024 (formerly October 9, 2024), Shareholders of Vista Outdoor Inc. (VSTO) voted concerning the proposed amended merger with CZECHOSLOVAK GROUP a.s. ("CSG"). Pursuant to the

Separation Agreement entered into between Vista Outdoor and Revelyst simultaneously with the amended Merger Agreement, Vista Outdoor will transfer business and operations of its Outdoor Products reportable segment into a newly formed company named Revelyst, Inc. Revelyst shares will be distributed to VSTO holders at a rate of 1.0 Revelyst, Inc. Common Share per VSTO share held.

After the spinoff of Revelyst, the remaining VSTO shares will be acquired by CSG and converted into the right to receive \$25.75 Cash. **The merger was approved and subsequently consummated before the open on November 27, 2024.**

Revelyst, Inc. Common Shares will be listed on the NYSE under the trading symbol "GEAR".

### **Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).