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#55580

Date: November 20, 2024

Subject: Dragonfly Energy Holdings Corporation - Reverse Split
Option Symbol: DFLI
New Symbol: DFLI1
Date: 11/22/2024

Dragonfly Energy Holdings Corporation (DFLI) has announced a 1-for-9 reverse stock split. As a result of the reverse stock split, each DFLI Common Share will be converted into the right to receive approximately 0.111111 (New) Dragonfly Energy Holdings Corporation Common Shares. The reverse stock split will become effective before the market open on November 22, 2024. Fractional shares will be rounded up to the nearest whole share.

Contract Adjustment

Effective Date: November 22, 2024

Option Symbol: DFLI changes to DFLI1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 12 (New) Dragonfly Energy Holdings Corporation (DFLI) Common Shares

CUSIP: DFLI (New): 26145B304

Pricing

The underlying price for DFLI1 will be determined as follows:

$$\text{DFLI1} = 0.12 (\text{DFLI})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.