



**THE FOUNDATION  
FOR SECURE  
MARKETS**

**#55568**

**Date:** November 19, 2024

**Subject:** Spot Bitcoin ETFs – Update

In response to a staff advisory issued by the CFTC Division of Clearing and Risk on November 15, 2024, regarding the clearing of options on spot commodity exchange traded funds (ETFs), OCC will proceed with the clearance, settlement, and risk management of options on spot bitcoin ETFs previously approved by the U.S. Securities and Exchange Commission. The listing of any such option is subject to the new option certification process outlined in the Options Listing Procedure Plan.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at [memberservices@theocc.com](mailto:memberservices@theocc.com).