



**THE FOUNDATION
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MARKETS®**

#55564

Date: November 18, 2024

Subject: Spot Bitcoin ETFs – Update

September 20, 2024, the U.S. Securities and Exchange Commission approved the listing and trading of options on iShares Bitcoin Trust. On November 15, 2024, the CFTC Division of Clearing and Risk issued a staff advisory related to clearing of options on spot commodity exchange traded funds. Based on this advisory OCC is preparing for the clearance, settlement, and risk management of such options, which are subject to the new option listing process as outlined in the Options Listing Procedure Plan.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theocc.com.