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#55544

**Date:** November 14, 2024

**Subject:** Defiance Daily Target 2X Long SMCI ETF - Reverse Split  
Option Symbol: SMCX  
New Symbol: SMCX1  
Date: 11/18/2024

Defiance Daily Target 2X Long SMCI ETF (SMCX) has announced a 1-for-20 reverse stock split. As a result of the reverse stock split, each SMCX Share will be converted into the right to receive 0.05 (New) Defiance Daily Target 2X Long SMCI ETF Shares. The reverse stock split will become effective before the market open on November 18, 2024.

#### Contract Adjustment

**Effective Date:** November 18, 2024

**Option Symbol:** SMCX changes to SMCX1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 5 (New) Defiance Daily Target 2X Long SMCI ETF (SMCX) Shares

**CUSIP:** SMCX (New): 88636R123

#### Pricing

The underlying price for SMCX1 will be determined as follows:

$$\text{SMCX1} = 0.05 (\text{SMCX})$$

#### Disclaimer

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).