



**THE FOUNDATION
FOR SECURE
MARKETS®**

#55543

Date: November 14, 2024

Subject: DNMR1 Options - Expiration Pricing Consideration

DNMR1 (adjusted Danimer Scientific, Inc. options) will be subject to special pricing consideration in expiration processing on November 15, 2024. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of DNMR1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

DNMR1

DNMR1 options are adjusted Danimer Scientific, Inc. options, adjusted November 13, 2024 (see OCC Information Memo #55522). The deliverable of DNMR1 options is:

NEW DELIVERABLE

PER CONTRACT:

- 1) 2 Danimer Scientific, Inc. (DNMR) Class A Common Shares
- 2) Cash in lieu of 0.5 fractional DNMR Shares
- 3) 33 Danimer Scientific, Inc. Dividend Warrants (DNMRW)

As of November 14, 2024, the DNMR Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a DNMR1 price for use in expiration processing, OCC will use the following formula:

$$\text{DNMR1} = 0.025 (\text{DNMR}) + 0.33 (\text{DNMRW})$$

For example, if DNMR closes at 10.49 and DNMRW closes at 0.14, the DNMR1 price would be:

$$\text{DNMR1} = 0.025 (10.49) + 0.33 (0.14) = 0.31$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the reverse split.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.