



**THE FOUNDATION
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MARKETS®**

#55511

Date: November 08, 2024

Subject: Nationwide Nasdaq-100 Risk-Managed Income ETF - Contract Adjustment
Option Symbol: NUSI
New Symbol: NUSI1
Date: 11/11/2024

ETF Series Solutions has announced a reorganization of Nationwide Nasdaq-100 Risk-Managed Income ETF (NUSI) whereby each NUSI Share will be converted into the right to receive a number of a corresponding new fund, NEOS Nasdaq-100 Hedged Equity Income ETF (“New NUSI”), which is a newly created series of NEOS ETF Trust. As a result, each existing NUSI share will be converted into the right to receive a number of New NUSI shares equivalent to the value of the existing NUSI shares, as described in the combined NUSI Proxy Statement dated April 2, 2024 (“Proxy”).

The reorganization will become effective before the open on November 11, 2024. New NUSI will recycle the “NUSI” trading symbol. The treatment of fractional shares, if any, is unknown at this time.

Contract Adjustment

Date: November 11, 2024

Option Symbol: NUSI changes to NUSI1

Strike Divisor: 1

Contracts Multiplier: 1

New Multiplier: 100 (e.g., a premium of 1.50 yields \$150; a strike of 20 yields \$2,000.00)

New Deliverable Per Contract:

- 1) A number of NEOS Nasdaq-100 Hedged Equity Income ETF (NUSI) Shares equivalent to the value of the existing NUSI shares, as described in the Proxy, x 100
- 2) Cash in lieu of fractional NUSI Shares, if any

Note: Once determined the cash in lieu of fractional share portion of the option deliverable remains fixed and does not vary with price changes of any security.

CUSIP: (New) NUSI: 78433H667

Delayed Settlement

OCC will delay settlement of the NUSI component and cash portion, if any, of the NUSI1 deliverable until the final merger consideration and cash in lieu of fractional NUSI shares, if any, are determined. Upon determination of final merger consideration and cash in lieu amount, if any, OCC will require Put exercisers and Call assignees to deliver the appropriate number of NUSI shares and the appropriate cash amount, if any.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.