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#55467

**Date:** October 31, 2024

**Subject:** ProShares Short Financials - Reverse Split  
Option Symbol: SEF  
New Symbol: SEF1  
Date: 11/07/2024

ProShares Short Financials (SEF) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each SEF Share will be converted into the right to receive 0.25 (New) ProShares Short Financials Shares. The reverse stock split will become effective before the market open on November 7, 2024.

#### **Contract Adjustment**

**Effective Date:** November 7, 2024

**Option Symbol:** SEF changes to SEF1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 25 (New) ProShares Short Financials (SEF) Shares

**CUSIP:** SEF (New): 74349Y761

#### **Pricing**

The underlying price for SEF1 will be determined as follows:

$$\text{SEF1} = 0.25 (\text{SEF})$$

#### **Disclaimer**

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).