



**THE FOUNDATION
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MARKETS®**

#55464

Date: October 31, 2024

Subject: ProShares Short Bitcoin ETF - Reverse Split
Option Symbol: BITI
New Symbol: BITI1
Date: 11/07/2024

ProShares Short Bitcoin ETF (BITI) has announced a 1-for-5 reverse stock split. As a result of the reverse stock split, each BITI Share will be converted into the right to receive 0.2 (New) ProShares Short Bitcoin ETF Shares. The reverse stock split will become effective before the market open on November 7, 2024.

Contract Adjustment

Effective Date: November 7, 2024

Option Symbol: BITI changes to BITI1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 20 (New) ProShares Short Bitcoin ETF (BITI) Shares

CUSIP: BITI (New): 74347G184

Pricing

The underlying price for BITI1 will be determined as follows:

$$\text{BITI1} = 0.20 (\text{BITI})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.