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#55460

Date: October 31, 2024

Subject: ProShares UltraShort Utilities - Reverse Split
Option Symbol: SDP
New Symbol: SDP1
Date: 11/07/2024

ProShares UltraShort Utilities (SDP) has announced a 1-for-2 reverse stock split. As a result of the reverse stock split, each SDP Share will be converted into the right to receive 0.5 (New) ProShares UltraShort Utilities Shares. The reverse stock split will become effective before the market open on November 7, 2024.

Contract Adjustment

Effective Date: November 7, 2024

Option Symbol: SDP changes to SDP1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 50 (New) ProShares UltraShort Utilities (SDP) Shares

CUSIP: SDP (New): 74347G218

Pricing

The underlying price for SDP1 will be determined as follows:

$$\text{SDP1} = 0.50 (\text{SDP})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.