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#55456

Date: October 31, 2024

Subject: ProShares UltraShort Silver - Reverse Split
Option Symbol: ZSL
New Symbol: ZSL1
Date: 11/07/2024

ProShares UltraShort Silver (ZSL) has announced a 1-for-4 reverse stock split. As a result of the reverse stock split, each ZSL Share will be converted into the right to receive 0.25 (New) ProShares UltraShort Silver Shares. The reverse stock split will become effective before the market open on November 7, 2024.

Contract Adjustment

Effective Date: November 7, 2024

Option Symbol: ZSL changes to ZSL1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 25 (New) ProShares UltraShort Silver (ZSL) Shares

CUSIP: ZSL (New): 74347Y722

Pricing

The underlying price for ZSL1 will be determined as follows:

$$\text{ZSL1} = 0.25 (\text{ZSL})$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.