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#55437

**Date:** October 29, 2024

**Subject:** MDU Resources Group, Inc. – Distribution  
Option Symbol: MDU  
New Symbol: MDU1  
Date: 11/01/2024  
\*\*\* Update \*\*\*

**Contract Adjustment**

**Effective Date:** November 1, 2024

**Option Symbol:** MDU changes to MDU1

**Strike Prices:** No Change

**Number of Contracts:** No Change

**Multiplier:** 100 (e.g., a premium of 1.50 yields \$150; a strike of 28.00 yields \$2,800.00)

**New Deliverable Per Contract:**

- 1) 100 MDU Resources Group, Inc. (MDU) Common Shares
- 2) 25 (New) Everus Construction Group, Inc. (ECG) Common Shares

**Settlement Allocation:**

MDU: **60%**  
ECG: **40%**

**CUSIPs:**

MDU: 552690109  
ECG: 300426103

THE SETTLEMENT ALLOCATION OF THE TOTAL STRIKE PRICE AMOUNT IS BEING PROVIDED SOLELY FOR THE PURPOSE OF THE INTERFACE BETWEEN OCC AND THE NATIONAL SECURITY CLEARING CORPORATION (NSCC), AND IS NOT INTENDED TO BE USED FOR ANY OTHER PURPOSE, TRANSACTION OR CUSTOMER ACCOUNT STATEMENTS.

**Pricing**

The underlying price for MDU1 will be determined as follows:

$$\text{MDU1} = \text{MDU} + 0.25 (\text{ECG})$$

## **Background**

MDU Resources Group, Inc. (MDU) has announced a distribution of (New) Everus Construction Group, Inc. (ECG) Common Shares. The distribution ratio is 0.25 of an ECG share for each MDU share held. The record date is October 21, 2024; the payable date is October 31, 2024. The NYSE has set November 1, 2024, as the ex-distribution date for this distribution.

**Everus Construction Group, Inc. Common Shares began trading on a when issued basis on October 28, 2024 on the NYSE under the trading symbol "ECG WI".**

## **Disclaimer**

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).