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#55431

Date: October 28, 2024

Subject: Kezar Life Sciences, Inc. - Reverse Split
Option Symbol: KZR
New Symbol: KZR1
Date: 10/30/2024

Kezar Life Sciences, Inc. (KZR) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each KZR Common Share will be converted into the right to receive 0.1 (New) Kezar Life Sciences, Inc. Common Shares. The reverse stock split will become effective before the market open on October 30, 2024.

Contract Adjustment

Effective Date: October 30, 2024

Option Symbol: KZR changes to KZR1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Kezar Life Sciences, Inc. (KZR) Common Shares

CUSIP: KZR (New): 49372L209

Pricing

The underlying price for KZR1 will be determined as follows:

$$\text{KZR1} = 0.10 (\text{KZR})$$

Disclaimer

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the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.