



**THE FOUNDATION
FOR SECURE
MARKETS®**

#55425

Date: October 24, 2024

Subject: Calliditas Therapeutics AB - ADR Termination/Cash
Settlement/Acceleration of Expirations
Option Symbol: CALT
Date: 10/24/2024

On September 4, 2024, Citibank, N.A. (the "Depository") announced it will terminate the Deposit Agreement among Calliditas Therapeutics AB (CALT), the Depository, and holders of American Depository Shares ("ADSs"). The termination became effective on October 4, 2024 (the "Termination Date").

CALT ADSs holders were given until the Termination Date to surrender their current ADSs in exchange for CALT Ordinary Shares. The ADS holders who wished to receive CALT Ordinary Shares in connection with the ADS termination were requested to arrange for the surrender of their ADSs to the Depository prior to the close of business in New York on the Termination Date.

The Depository sold the remaining ADSs outstanding after the Termination Date and the net proceeds were distributed to the remaining holders of ADSs on October 23, 2024. **The cash proceeds received per CALT ADS is \$ 39.52228.**

The option symbol CALT will not change.

Date: October 24, 2024

**New Deliverable
Per Contract:** \$3,952.23 Cash (\$39.522280 x 100)

Settlement in CALT options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Acceleration of Expirations

Pursuant to OCC Rule 807, equity stock option contracts whose deliverables are adjusted to call for cash-only delivery will be subject to an acceleration of the expiration dates for outstanding option series. (See OCC Information Memo 23707) Additionally, the exercise by exception (ex by ex) threshold for expiring series will be \$.01 in all account types.

All series of Calliditas Therapeutics AB options whose expiration dates are after 11-15-2024 will have their expiration dates advanced to 11-15-2024. Expiration dates occurring before 11-15-2024 (e.g., Flex options) will remain unchanged.

All Calliditas Therapeutics AB options will utilize a \$.01 exercise threshold.

Option Symbol: CALT

Existing Expiration: All months

New expiration date: 11-15-2024

Existing American-style Calliditas Therapeutics AB options remain exercisable at the option of the holder prior to their expiration. Exercised options will continue to settle in one business day.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.