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#55420

**Date:** October 23, 2024

**Subject:** Kaixin Holdings - Reverse Split  
Option Symbol: KXIN  
New Symbol: KXIN1  
Date: 10/25/2024

Kaixin Holdings (KXIN) has announced a 1-for-60 reverse stock split. As a result of the reverse stock split, each KXIN Ordinary Share will be converted into the right to receive approximately 0.016667 (New) Kaixin Holdings Ordinary Shares. The reverse stock split will become effective before the market open on October 25, 2024. Fractional shares will be rounded up to the nearest whole share.

**Contract Adjustment**

**Effective Date:** October 25, 2024

**Option Symbol:** KXIN changes to KXIN1

**Contract Multiplier:** 1

**Strike Divisor:** 1

**New Multiplier:** 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

**New Deliverable Per Contract:** 2 (New) Kaixin Holdings (KXIN) Ordinary Shares

**CUSIP:** KXIN (New): G5223X159

**Pricing**

The underlying price for KXIN1 will be determined as follows:

$$\text{KXIN1} = 0.02 (\text{KXIN})$$

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**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).