



**THE FOUNDATION
FOR SECURE
MARKETS®**

#55391

Date: October 18, 2024

Subject: Adjusted Credicorp Ltd. – Cash Distribution Settlement
Adjusted Option Symbol: BAP1

Adjusted Credicorp Ltd. options were adjusted on September 23, 2024 (See OCC Information Memo #55239). The new deliverable became 1) 100 Credicorp Ltd. (BAP) Common Shares and 2) Approximately \$290.18 Cash (100 x \$2.9018), less fees or withholdings, if any. Only settlement of the cash component of BAP1 options exercise/assignment activity was subject to delayed settlement.

OCC has been informed that the final cash distribution rate is \$2.9167 per BAP share held.

Now that the distribution ratio has been determined, OCC will require Put exercisers and Call assignees, during the period of September 23, 2024 through October 18, 2024, to deliver the appropriate cash amount.

Terms of the BAP1 options are as follows:

New Deliverable

Per Contract: 1) 100 Credicorp Ltd. (BAP) Common Shares
2) \$291.67 Cash (\$2.9167 x 100)

Strike Prices: Unchanged

CUSIPS: BAP: G2519Y108

Multiplier: 100 (i.e., a premium of 1.50 yields \$150)

Settlement

The BAP component of BAP1 exercise/assignment activity from September 23, 2024 through October 17, 2024 has settled through National Security Clearing Corporation (NSCC). The \$291.67 cash amount will be settled by OCC.

Pricing

The underlying price for BAP1 options will be determined as follows:

$$\text{BAP1} = \text{BAP} + 2.9167$$

For example, if BAP closes at 186.61, the BAP1 prices would be calculated as follows:

$$\text{BAP1} = 186.61 + 2.9167 = 189.53$$

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.