



**THE FOUNDATION
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#55386

Date: October 18, 2024

Subject: Ashford Hospitality Trust, Inc. - Reverse Split
Option Symbol: AHT
New Symbol: AHT1
Date: 10/28/2024

Ashford Hospitality Trust, Inc. (AHT) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each AHT Common Share will be converted into the right to receive 0.1 (New) Ashford Hospitality Trust, Inc. Common Shares. The reverse stock split will become effective before the market open on October 28, 2024.

Contract Adjustment

Effective Date: October 28, 2024

Option Symbol: AHT changes to AHT1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Ashford Hospitality Trust, Inc. (AHT) Common Shares

CUSIP: AHT (New): 044103794

Pricing

The underlying price for AHT1 will be determined as follows:

$$\text{AHT1} = 0.10 \text{ (AHT)}$$

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

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