



Date: October 18, 2024

Subject: OCC OvationSM External Testing – Beta 2 Update

As previously announced in Information Memo #55257, OCC’s new clearing, risk and data platform, Ovation, is continuing industry testing in advance of an anticipated launch in mid-2025. Following our successful Beta 1 testing, OCC will resume testing with Beta 2, on Thursday, October 24, 2024.

Beta 2 will begin testing with the user interface (UI) for Exchanges and Clearing Members, providing a period of familiarization with navigation and data entry. Users will be able to enter transactions into the UI, test CSV upload functionality and export data. This period will last approximately three weeks, and the system business data will be refreshed once during the weekend of November 9. Testing of inbound and outbound files/messages will follow throughout November and December.

Please see below for further details on our Beta 2 experience for Clearing Members and Exchanges.

Start Date	Capabilities for Clearing Members	Capabilities for Exchanges
10/24/24	<p>UI Experience</p> <ul style="list-style-type: none"> <input type="checkbox"/> Trades <input type="checkbox"/> Positions <input type="checkbox"/> Post Trades <input type="checkbox"/> Give Ups & Take Ups/Average Price Groups <input type="checkbox"/> Exercises/Contraries <input type="checkbox"/> Expiration <input type="checkbox"/> Broker to Broker 	<p>UI Experience</p> <ul style="list-style-type: none"> <input type="checkbox"/> Trades <input type="checkbox"/> Product Listing <input type="checkbox"/> Reference Data <input type="checkbox"/> SOSA Series Generation/Expiration Replacement
11/11/24*	<p>Inbound Files/Messages and UI</p> <ul style="list-style-type: none"> <input type="checkbox"/> Option Post Trades <input type="checkbox"/> Futures Post Trades 	<p>Inbound Files/Messages and UI</p> <ul style="list-style-type: none"> <input type="checkbox"/> Trade Processing <input type="checkbox"/> Exchange Billing (including UI)

	<input type="checkbox"/> Exercises/Contrary Intentions <input type="checkbox"/> Spreads (SFTP and UI) <input type="checkbox"/> CGM (SFTP and UI) <input type="checkbox"/> Delta Position Limits <input type="checkbox"/> Large Trader	<input type="checkbox"/> SOSA Add/Delete Files <input type="checkbox"/> Futures/Options on Futures Add Files <input type="checkbox"/> ISRA (UI only)
12/2/24**	Outbound DDS Files/Messages and UI <input type="checkbox"/> Trades <input type="checkbox"/> Positions <input type="checkbox"/> On-Demand Positions (including UI) <input type="checkbox"/> Post Trades <input type="checkbox"/> Exercises and Assignments <input type="checkbox"/> Contrary Intentions <input type="checkbox"/> Delta Position Limits <input type="checkbox"/> Open Interest <input type="checkbox"/> Series File (without corporate actions) <input type="checkbox"/> Stock Loan – Hedge (including UI) <input type="checkbox"/> Eligible Securities <input type="checkbox"/> On-Demand Reports (UI)	Outbound DDS Files/Messages and UI <input type="checkbox"/> Trades <input type="checkbox"/> Post Trades <input type="checkbox"/> ORSA Files <input type="checkbox"/> Market Maker File <input type="checkbox"/> Open Interest <input type="checkbox"/> Delta Position Limits <input type="checkbox"/> Large Trader <input type="checkbox"/> Series File (without corporate actions) <input type="checkbox"/> Stock Loan Trades (Inbound) <input type="checkbox"/> Stock Loan UI <input type="checkbox"/> Eligible Securities <input type="checkbox"/> On-Demand Reports (UI)

* Beta 2 will be unavailable for testing from November 25-29 due to environment refresh

** Beta 2 will be unavailable for testing from 12/23/24 – 1/3/25 due to environment refresh

Beta 2 testing will continue to be available until shortly before Beta 3 testing commences. Please note that the Ex by Ex API and Core Reports will move to Beta 3. See the Transformation website for a detailed [external testing timeline](#).

Resources

Review documentation regarding the [Ovation changes](#) on theocc.com and MyOCC.com. Available documents are listed below:

DDS Changes:

[Data Layouts and Schemas](#)

[Summary of DDS Changes](#)

Overview of Changes and Enhancements

[Ovation Platform Changes and Enhancements for Clearing Members](#)

[Ovation Platform Changes and Enhancements for Trade Sources](#)

Testing Information:

[Ovation External Test Specification Form](#)

[Ovation External Party Test Connectivity Approach](#)

Exchange Information

Additional Exchange information is located on MyOCC.com.

Next Steps

OCC is currently hosting training sessions for the user interface and will continue to provide information regarding the Ovation testing and timelines.

If you have any questions, please contact Ovation@theocc.com.