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#55379

Date: October 17, 2024

Subject: Direxion Daily Technology Bear 3X Shares - Reverse Split
Option Symbol: TECS
New Symbol: TECS1
Date: 11/04/2024

Direxion Daily Technology Bear 3X Shares (TECS) has announced a 1-for-10 reverse stock split. As a result of the reverse stock split, each TECS Share will be converted into the right to receive 0.1 (New) Direxion Daily Technology Bear 3X Shares. The reverse stock split will become effective before the market open on November 4, 2024.

Contract Adjustment

Effective Date: November 4, 2024

Option Symbol: TECS changes to TECS1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 10 (New) Direxion Daily Technology Bear 3X Shares (TECS)

CUSIP: TECS (New): 25461A494

Pricing

The underlying price for TECS1 will be determined as follows:

$$\text{TECS1} = 0.10 (\text{TECS})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.