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MARKETS®**

#55361

Date: October 15, 2024

Subject: Airspan Networks Holdings Inc. - Contract Adjustment/Cash Settlement
Option Symbol: MIMOQ
Date: 10/11/2024
*** Update ***

On June 28, 2024, U.S. Bankruptcy Court for the District of Delaware confirmed the Joint Prepackaged Chapter 11 Plan ("Plan") of Reorganization of Airspan Networks Holdings Inc. (MIMOQ). The Plan became effective on October 11, 2024, and all existing MIMOQ shares were cancelled. MIMOQ shareholders are entitled to receive a pro rata portion of the Equity Cash Pool, as described in the Plan.

The pro rata portion of the Equity Cash Pool has been determined to be \$0.006029. There will be no future distributions.

MIMOQ options, which were subject to delayed settlement from October 11, 2024 through October 14, 2024, are no longer subject to delayed settlement, effective October 15, 2024.

Contract Adjustment

Date: October 11, 2024

**New Deliverable
Per Contract:** \$0.60 Cash (\$0.006029 x 100)

Settlement in MIMOQ options will take place through OCC's cash settlement system. Settlement will be accomplished by payment of the difference between the extended strike amount and the cash deliverable.

Disclaimer

This Information Memo provides an unofficial summary of the terms of corporate events affecting listed options or futures prepared for the convenience of market participants. OCC accepts no responsibility for the accuracy or completeness of the summary, particularly for information which may be relevant to investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

The determination to adjust options and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article VI, Sections 11 and 11A. The determination to adjust futures and the nature of any adjustment is made by OCC pursuant to OCC By-Laws, Article XII, Sections 3, 4, or 4A, as applicable. For both options and futures, each adjustment decision is made on a case by case basis. Adjustment decisions are based on information available at the time and are subject to change as additional information becomes available or if there are material changes to the terms of the corporate event(s) occasioning the adjustment.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theoocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theoocc.com.