



**THE FOUNDATION
FOR SECURE
MARKETS®**

#55337

Date: October 09, 2024

Subject: ENCORE Bank Holiday Processing

Monday, October 14, 2024, is a U.S. and Canadian bank holiday. On Friday, October 11, 2024, a margin call will be applied during Start of Day processing equal to 10% of the Risk Charges for each margin tier account.

This bank holiday margin call will result in a collateral requirement in segregated futures accounts equal to the larger of (a) Daily Net Margins plus the 10% bank holiday margin call or (b) Customer Gross Margins. Treatment for all other accounts will not change.

Please note that the margin call increase will be reflected in the Total Requirement number on the Account Summary by CMO Report for activity date October 11, 2024. The margin increase will not be reflected on Margin Reports since the call for additional margin is determined after margins are calculated but before collateral excess/deficit and cash settlements are processed.

Pay/Collect & Settlement Processing

The following information should be used by Clearing Members in their balancing activities for Trade Date Activity of October 11, 2024, and October 14, 2024.

Pay/Collect Activity

Pay/Collect activity from Friday, October 11, 2024, that would normally settle on October 14, 2024, will instead be tagged with a settlement date of October 15, 2024, due to the bank holiday on Monday, October 14, 2024.

Account Summary Report/Rolling Pay/Collect by CMO Report

For Activity Date October 14, 2024, the Account Summary by CMO report will display collateral balances, account deficits, and zero pay/collect amounts. No deficit drafts will be created. For Activity Date October 15, 2024, this report will display collateral balances, account deficits and netted pay/collect amounts from Friday, October 11, 2024, and Monday, October 14, 2024, processing. The Rolling Pay/Collect by CMO Report provides an activity date breakdown of the pay/collect amounts by settlement date.

Settlements

On October 14, 2024 (Bank holiday), no U.S. Dollar settlements will be generated or sent to the banks. On October 15, 2024, U.S. Dollar settlements will be generated based upon all pay/collect records with a settlement date of October 16, 2024, along with any deficit drafts from Monday's start of day processing.

If you have any questions, please contact your Clearing Member representative or the Member Services

Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at memberservices@theooc.com.