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#55324

Date: October 07, 2024

Subject: Maxeon Solar Technologies, Ltd. - Reverse Split
Option Symbol: MAXN
New Symbol: MAXN1
Date: 10/09/2024

Maxeon Solar Technologies, Ltd. (MAXN) has announced a 1-for-100 reverse stock split. As a result of the reverse stock split, each MAXN Ordinary Share will be converted into the right to receive 0.01 (New) Maxeon Solar Technologies, Ltd. Ordinary Share. The reverse stock split will become effective before the market open on October 9, 2024.

Contract Adjustment

Effective Date: October 9, 2024

Option Symbol: MAXN changes to MAXN1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 1 (New) Maxeon Solar Technologies, Ltd. (MAXN) Ordinary Share

CUSIP: MAXN (New): Y58473128

Pricing

The underlying price for MAXN1 will be determined as follows:

$$\text{MAXN1} = 0.01 (\text{MAXN})$$

Disclaimer

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investment decisions. Option or futures investors should independently ascertain and evaluate all information concerning this corporate event(s).

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.