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#55315

Date: October 03, 2024

Subject: Sequans Communications S.A. - Reverse Split
Option Symbol: SQNS
New Symbol: SQNS1
Date: 10/09/2024

Sequans Communications S.A. (SQNS) has announced a 1-for-2.5 reverse stock split. As a result of the reverse stock split, each SQNS American Depositary Share will be converted into the right to receive 0.4 (New) Sequans Communications S.A. American Depositary Shares. The reverse stock split will become effective before the market open on October 9, 2024.

Contract Adjustment

Effective Date: October 9, 2024

Option Symbol: SQNS changes to SQNS1

Contract Multiplier: 1

Strike Divisor: 1

New Multiplier: 100 (e.g., for premium or strike dollar extensions 1.00 will equal \$100)

New Deliverable Per Contract: 40 (New) Sequans Communications S.A. (SQNS) American Depositary Shares

CUSIP: SQNS (New): 817323306

Pricing

The underlying price for SQNS1 will be determined as follows:

$$\text{SQNS1} = 0.40 (\text{SQNS})$$

Disclaimer

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ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at options@theocc.com. Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email memberservices@theocc.com.