



**THE FOUNDATION  
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MARKETS®**

**#55243**

**Date:** September 23, 2024

**Subject:** Spot Bitcoin ETFs – Update

On September 20, 2024, the U.S. Securities and Exchange Commission approved the listing and trading of options on iShares Bitcoin Trust. OCC continues to engage in discussions with regulators to seek all approvals, exemptions, or any other regulatory consents required to clear options on iShares Bitcoin Trust. OCC has evaluated its approach to supporting options on these products, which included reviews of process enhancements that would allow OCC to be operationally ready to clear, settle, and risk manage such options when all necessary regulatory consents are received. OCC will notify market participants of any material developments as it continues to work through the regulatory governance process.

If you have any questions, please contact your Clearing Member representative or the Member Services Help Desk at the following numbers: 800-621-6072 or 800-544-6091. Within Canada, please call 800-424-7320. Clearing Members may also e-mail us at [memberservices@theocc.com](mailto:memberservices@theocc.com).