



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

**#55227**

**Date: September 19, 2024**

**Subject: BKSJ1 Options - Expiration Pricing Consideration**

BKSJ1 (adjusted BlackSky Technology Inc. options) will be subject to special pricing consideration in expiration processing on September 20, 2024. The pricing consideration is due to the undetermined cash in lieu of fractional shares amount included in the option deliverable of BKSJ1 as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

**BKSJ1**

BKSJ1 options are adjusted BlackSky Technology Inc. options, adjusted September 9, 2024 (see OCC Information Memo #55144). The deliverable of BKSJ1 options is:

**NEW DELIVERABLE**

**PER CONTRACT:**                   1) 12 BlackSky Technology Inc. (BKSJ) Class A Common Shares  
  2) Cash in lieu of 0.5 fractional BKSJ Shares

As of September 19, 2024, the BKSJ Exchange Agent has not determined the price to be used to determine the cash in lieu amount.

For purposes of calculating a BKSJ1 price for use in expiration processing, OCC will use the following formula:

$$\text{BKSJ1} = 0.125 (\text{BKSJ})$$

For example, if BKSJ closes at 5.86, the BKSJ1 price would be:

$$\text{BKSJ1} = 0.125 (5.86) = 0.73$$

This formula includes an estimate for the value of the cash in lieu amount and not the actual amount applicable in the reverse split.

ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com).

Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theooc.com](mailto:memberservices@theooc.com).