



**THE FOUNDATION  
FOR SECURE  
MARKETS®**

#55223

**Date:** September 19, 2024

**Subject:** BCEL Options - Expiration Pricing Consideration

BCEL (Atreca, Inc. options) will be subject to special pricing consideration in expiration processing on September 20, 2024. The pricing consideration is due to the undetermined cash amount included in the option deliverable of BCEL as indicated below. These options will continue to be subject to normal exercise based on customary exercise thresholds in OCC's Ex-by-Ex processing.

MEMBERS SHOULD ADVISE THEIR CUSTOMERS TO TAKE THE FOLLOWING CONSIDERATIONS INTO ACCOUNT IN DECIDING TO EXERCISE, OR NOT TO EXERCISE, THESE OPTIONS.

### **BCEL**

BCEL options are Atreca, Inc. options, settlement of which was delayed on June 14, 2024 (see OCC Information Memo #54732). The deliverable of BCEL options is:

#### **NEW DELIVERABLE**

**PER CONTRACT:** The total value of all liquidating distribution amounts, if any, received by BCEL shareholders (x100) as described in the Proxy.

As of September 19, 2024, the BCEL Exchange Agent has not determined the final net cash amount applicable in the liquidation.

For purposes of calculating BCEL price for use in expiration processing, OCC will use the last trading price for BCEL of 0.09, therefore:

$$\text{BCEL} = 0.09$$

This formula uses the last trading price for BCEL and not the final cash amount per share applicable in the liquidation.

**ALL CLEARING MEMBERS ARE REQUESTED TO IMMEDIATELY ADVISE ALL BRANCH OFFICES AND CORRESPONDENTS ON THE ABOVE.**

For questions regarding this memo, please email the Investor Education team at [options@theocc.com](mailto:options@theocc.com). Clearing Member Firms of OCC may contact Member Services at 1-800-544-6091 or, within Canada, at 1-800-424-7320, or email [memberservices@theocc.com](mailto:memberservices@theocc.com).